



# END OF THE DAY SUMMARY



DOMESTIC INDICES			
	CLOSE	POINTS	% CHANGE
SENSEX	80684	-1064	-1.30
NIFTY	24336	-332	-1.35
MIDCAP	47816	-311	-0.65
SMALL CAP	56929	-299	-0.52

BSE 200 GAINERS/LOSERS			
GAINERS	% CHANGE	LOSERS	% CHANGE
MAZDOCK	5.44	SHRIRAMFIN	-5.09
SUZLON	4.64	OIL	-3.73
OBEROIRLTY	2.81	PIDILITIND	-3.57
BAJAJHLDNG	2.68	CUMMINSIND	-3.49
UNITDSPR	2.67	BANDHANBNK	-3.47

BSE SECTORAL INDICES			
	CLOSE	POINTS	% CHANGE
REALTY	8711	-6	-0.06
HEALTHCARE	43952	-193	-0.44
IT	45184	-224	-0.49
POWER	7507	-54	-0.72
CG	72597	-748	-1.02
TECK	20289	-220	-1.07
CD	66323	-851	-1.27
BANKEKX	60176	-811	-1.33
FINANCE	11832	-164	-1.37
OIL & GAS	26449	-429	-1.59
AUTO	53037	-915	-1.70
METAL	30884	-555	-1.77

ADVANCE/DECLINES		
	BSE	% CHANGE
ADVANCES	1576	38
DECLINES	2442	59
UNCHANGED	89	2

COMMODITIES		
	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2639.0	-13.32
SILVER (\$ / OUNCE)	30.228	-0.3218
GOLD (RS. / 10 GRAMS)	76715	-346
SILVER (RS. / KG)	90340	-843
CRUDE OIL FUTURES OIL (\$ / BARREL)	70.03	-0.68

CURRENCY & BOND YIELD		
	VALUE	ABSOLUTE CHANGE
USD/INR	84.9875	-0.0200
IND10 YR BOND YIELD	6.87	-0.022



## VIEW ON MARKET PERFORMANCE

### **Volatile day on Dalal Street**

Volatility is becoming a norm rather than exception on Dalal street. Nifty registered a sharp cut of 332 points or 1.35%, to close at 24336 today. This quarter Nifty has already fallen by 5.7%, heading for the biggest decline since the second quarter of 2022.

The liquidity deficit in the Indian banking system hit the highest in nearly six months on advance tax payments by companies and likely dollar sales by the central bank to curb rupee volatility. Banking stocks were a major drag on the indices, Bank Nifty closed 1.5% lower for the day.

In global markets, there are worries that the Fed might signal a pause or a slowdown in the pace of rate cuts ahead and would give a cautious outlook for the policy meetings that follow after this Wednesday's meeting where it is widely expected to cut rates by 25 basis points.

NSE cash market volumes surged 21% as compared to yesterday. Nifty Midcap 100 and Smallcap 100 Index fell along with the Benchmark Indices as they ended lower by 0.57% and 0.68% respectively.

Declining shares outnumbered the advancing shares as advance decline ratio stood at 0.64 on BSE. All the sectoral Indices closed in the red except Nifty Media. Amongst them, Nifty PSU Banks, Metal and OIL/Gas fell the most.

Today's fall has resulted into a violation of short term supports all at once. An upward sloping trend line adjoining the lows of 21st Nov and 13th Dec 2024, projects the support near 24300. Any level below 24300 would confirm the bearish trend reversal for the short term, which could drag the Nifty towards an immediate support of 24180. Resistance for the index has shifted down to 24500.

**Disclaimer:**

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.



HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: [customercare@hdfcsec.com](mailto:customercare@hdfcsec.com) Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.